



## INDEPENDENT AUDITORS' LIMITED ASSURANCE REPORT

To  
The Board of Directors, Shareholders and Other Stakeholders of  
Banco do Brasil S.A.  
Brasília – DF

### Introduction

We have been engaged for the purpose of applying Limited Assurance Procedures on the sustainability information contained in the Annual Report of Banco do Brasil S.A. and subsidiaries (Banco do Brasil), related to the year ended on December 31<sup>st</sup>, 2010, which was prepared under the responsibility of Banco do Brasil. Our responsibility is to issue a Limited Assurance report on this sustainability information.

### Procedures of Limited Assurance

The Limited Assurance Procedures were performed in accordance with regulation NBC TO 3000 – Assurance Engagement Other than Audit and Review, issued by CFC – Accounting Federal Board and with ISAE 3000 – International Standard on Assurance Engagements, issued by International Auditing and Assurance Standards Board, both related to “Assurance Engagements other than Audits or Reviews of Historical Financial Information”.

The procedures comprised:

- (a) the planning of the work, considering the importance, coherence, volume of quantitative and qualitative information and operational and internal control systems that served as a basis for the preparation of the sustainability information contained in Banco do Brasil's Annual Report;
- (b) the understanding of the calculation methodology and the consolidation of the performance indicators through interviews with the personnel responsible for the preparation of information;
- (c) the comparison, on a sample basis, of the quantitative and qualitative information with the sustainability information disclosed at the Annual Report; and
- (d) the comparison of the financial indicators with the financial statements and/or accounting records.

### Reporting Criteria

The contained sustainability information in Banco do Brasil's 2010 Annual Report was prepared according to the Global Reporting Initiative guidelines (GRI-G3) for sustainability reporting.

### Scope and Limitations

The objective of our work was to apply limited assurance procedures on the contained sustainability information in Banco do Brasil's Annual Report, on profile items (disclosures that set the overall context for understanding organizational performance such as its strategy, profile, and governance), on management approach and on the sustainability performance indicators and it does not include any evaluation of their policies, practices and sustainability performance.

The applied procedures do not represent an examination in accordance with the Brazilian and international audit rules for financial statements. In addition, we do not provide any assurance on the achievability of future information (such as targets, expectations and ambitions) nor on qualitative information that is under subjective evaluation.



## GRI – G3 Application Level

According to the GRI-G3 guidelines, Banco do Brasil declares an Application Level of A+ for its Annual Report, related to the sustainability information for the year ended on December 31<sup>th</sup>, 2010.

Banco do Brasil has reported the profile items, the essential performance indicators and the indicators from the financial services sector supplement – “Financial Services Sector Supplement – Version 3.0 FSSS Final Version”, as well as some additional indicators that were considered material for their stakeholders. We considered the applied procedures sufficient to agree that the application level declared by Banco do Brasil complies with the GRI-G3 guidelines.

## Conclusion

Based on the procedures performed, we have not identified any relevant modification that should be done on the sustainability information contained in Banco do Brasil’s Annual Report, related to the year ended on December 31<sup>th</sup>, 2010, to agree with the GRI-G3 guidelines and with the records and files that served as a basis for its preparation.

Brasília, April 27<sup>th</sup>, 2011.



KPMG Auditores Independentes  
CRC SP-014428/O-6 F-DF

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